FINANCIAL AND COMMERCIAL.

the state of the s

SATURDAY, July 1. The stock market exhibited a good deal of genuine strength in to-day's brief session. The buying was well distributed. Union Pacific and the United States Steel shares, which had been heavy for two days under profit taking by followers of the advance who were unwilling to carry long contracts over the end of the week, recovered sharply, and there was some fresh buying also in other stocks to which the realizing of Thursday and Friday had imparted a reactionary tendency. London Louses bought stocks where previously they had been selling. Operations of a somewhat concentrated character in Erie common advanced that stock to the higher point so far touched on this movemen This was a natural response in the comme

preferred shares on Friday. In the late trading Brooklyn Rapid Tra sit became the most prominent feature the whole market, advancing abruptly 71% and closing at the extreme top. All the stock offering around 70 was tak before the close of Friday's session. T initial quotation this morning was 70 and for an hour or more the stock fluctuat narrowly between 701/4 and 701/2 in a sen torpid condition. The demonstration which it advanced later to 71% was of very aggressive character. Those who ca less about what the company is doing the for the speculative possibilities of the sto are convinced from the buying that h followed it up from around 35 that a b campaign of some importance is under wa Sharp readers of the tape are able to detect | Chi G in its movements the inspiration of one of the most adroit operators in the Street. His participation in the movement, of course, may be incidental to operations of a more serious origin, but it serves, nevertheless, to give speculators a certain degree of confidence in the stock as a trading proposition. There has not been a really good campaign on the long side of Brooklyn for several years. It has been a long time since the stock had any such speculative support in Wall Street as it now enjoys.

Very little attention was paid to the bank statement, possibly because the community had made up its mind not to be surprised by anything that it might show on the eve of the July interest and dividend disbursements. Preparations to finance these disbursements were reflected on Friday in the advance of the call interest rate to 6 per cent. Prominent banking houses loaned money heavily on that advance in the rate. and some of the money thus provided may be recalled on Monday. No further unsettlement after that is looked for. The bank statement showed a gain of \$1,375,700 in the cash holdings of the banks, whereas the known movements of money had indicated a loss of about that amount. It showed also an increase of \$18,056,300 in loans. This large increase in loans caused deposits to expand. An increase of \$19 -246,000 in deposits increased reserve requirements \$4,811,500, and as the increase of cash or actual reserve was only \$1,375,700, there resulted a shrinkage of \$3,435,800 in surplus reserve. This brings the total of surplus reserve down to \$12,658,875, as compared with \$36,105,300 for the corresponding week of last year and \$8,377,675 for the corresponding period of 1903.

The week on the whole has been one of

improving prices. The most pronounced symptoms of revolution that have yet appeared in Russia, continued depression in the financial markets of Europe, the exportation of \$3,300,000 gold and violent advances in speculative grain and cotton options all were steadily disregarded in the stock market. On Thursday a reactionary tendency developed under the profit taking of cautious speculators. Many followers of the advance were unwilling to remain committed to the long side of the market over the end of the week, with the Fourth of July recess so near at hand. Under this realizing, which continued well into Friday's session, the market showed a great deal of resistance. The buying at moderate price recessions was apparently stronger than the selling. The general strength exhibited in to-day's short session and, above all, the ease with which prices were advanced proved almost conclusively that the technical position of the market was unimpaired.

The strong point about the market, bullish commentators keep insisting, is that the commission houses are not loaded up with stocks and have a big surplus of margins. They find in this condition of things the incentive for a bull campaign in the market. siming at a distribution of stocks, if pos-sible, on a higher level of prices. There has been no distribution of stocks to speak of on the advance that has taken place in the last two weeks. It is doubtful if commission house holdings on the average have increased 10 per cent. There are exceptions, of course, and it is known that several of the larger speculative houses, one pretty freely, but this is held to be without prejudice to continued improvement in the market by persons who are convinced that the interests of prominent banking organizations lie in the direction of a better stock market during the next sixty days. It is believed, indeed, and not without good reason, that some of the most influential factors in Wall Street are cooperating on the bull side of the market as they have not done before for many months.

It may be said with all reasonable assur-ance that the weight of influential banking opinion is on the side of higher prices. Those who are at present in control of the market believe that the indifference exhibited up to this time by the market's outside following can be overcome and that after the holiday the response of commission houses to a further improvement in prices will be more pronounced than it has been to the improvement of the last two weeks. There is at least room for a much larger professional and semi-professional speculation in such stocks as those in which

the market is now being made. Sustained improvement, of course, will be contingent upon undisturbed optimism concerning the outcome of the crops. A further advance of 5 cents in the speculative wheat option this week was naturally viewed with some misgivings by persons depending upon current crop advices, which are highly contradictory, but a good deal of allowance needs to be made for the fact that a good crop of wheat this season should sell high owing to the strength of the cereal's position in the markets of the world. The bull crowd now operating in the wheat market was favored unexpectedly this week by the destruction wrought at Odessa, one of the most important grain ports in the world. A month or six weeks ago crop predictions were altogether too sanguine. Owing to the unusually favorable conditions under which the crops started, however, there has been room all along for considerable deterioration and still a normal yield. Nobody has yet estimated the production of winter wheat under last year. That crop is practically made. A good deal still depends upon spring wheat and corn. Those who At Tas Far. 1011 10: North Am. .. 100 10014 Ex dividend.

have	most at	stake in	the n	natter f	rom the
Wall	Street	point of	view	are apr	parently

	satisfied with the cro	p outlook as a w	hole.
	New York Stock Ex		
1			
	US 287 104 10414 US 28 c 104 10414 Es reg 10314 10314 Ss coup 104 10412	4s coup1 0 4	1323
1	18 reg 1 0314 1 0314	15 c new. 1321	1331

46 10g.	104	10455
·Ez	interest.	
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RAILROAL	AND OTHE	ER BONDS.
	Den & Rio Gr 4s	Mich Central 4s
1000 96	ex-interest	ex-interest
Am Tobacco 6s	1700010012	1000106
2000115	Distillers Securi-	Mo Kan & Tex 4
Am Tobacco 4s		20001011.
1800075		Nassau Elec 4s
AtchTopesFe 4	Erie cv 4s ser A	ex interest
200010334		200087
ATASFADIAS	10000106	NY Cent L S 314
3500 9612		registered
Atlantice Line 4s		1000090
2300010214		NY Gas Elec Lg
Balt & Oh gold 45		H&PSs
100010518		20001101
1000010514	ex-Interest	North Pacific 4s
Balt & Oh P L E	2000 10110	ex interest
A W Va 4	45000 520 1 0 1 12	260001051
3000 9914	2000 10110	Or Short Line &
Die Den De die	Ft Worth & D 1st	1000 198
DEB RED II CV 48	Lt Wolfin ce Il let	

Boilewhat Concentrated Character in Live	AtlanticC Line 48	1000010634	1000090
common advanged that stock to the highest	2300010214	500010814	NY Gas Elec Lgt
common advanced that stock to the highest	Balt & Oh gold 45		H & P &
point so far touched on this movement.	100010518	Erie prior lien 48	200011014
point so fai touched on this movement.	1000010514	ex-interest	North Pacific 4s
This was a natural response in the common	Ball & Oh P L E	200010112	ex-interest
	& W Va 48	45000 520 1 0 1 12	2600010514
stock to the strength of the first and second	3000 9914	200010119	Or Short Line 6s
	Bka Ran Tr cv 48	Ft Worth & D 1st	1000126
preferred shares on Friday.	ex-Interest	200010934	Peoria & East 1st
In the late trading Brooklyn Rapid Tran-		Green Bay& West	800010034
	50008918	deb ser B	Rio Grande W 48
sit became the most prominent feature of	25000 89	1000023	ex-interest
the whole market, advancing abruptly to	7000 8914	20000 2278	200098
	25000 8919	1500023	St Louis SW cn 49
71% and closing at the extreme top. All of	2100090	Hav El Ry en 58	5000 8119
the stock offering around 70 was taken	10000 8934	1200093	14000 8 1 58
	200008978	Impi Japanese de	90008134
before the close of Friday's session. The	500090	sterling lean	South Pacific 4s
	Bkn Un El 1st	180001007a	1000 9319
initial quotation this morning was 70%,	3800011012	1100010034	So Pac ref 4s ctfs
and for an hour or more the stock fluctuated	Central Ga 2d in	30001005	ex-interest
	300084	800101	2000 9 5 58
narrowly between 7014 and 701/2 in a semi-	Cent Pacific 3149	2500010058	Southern Ry 5s
torpid condition. The demonstration on	1000 8814	Impl Jap fa at'ig	ex-interest
	Ches & Ohio 4548	loan 2d series	1000118
which it advanced later to 71% was of a	3000010734	31000 9878	South Ry St L 40
very aggressive character. Those who care	Chi & Alton 8s	ImperialJap 4148	ex-Interest
	700086	KL&Coct ['] pd	100098
less about what the company is doing than	Chi & Alton 214s		Union Pacino 48
for the speculative possibilities of the stock	ex-interest	20000 9 1 08	ex-interest
	1000 8014	500 9 1 34	200010614
are convinced from the buying that has	Chi Bur & Q 45	10009134	1000105
	ex-Interest	7000 9 1 58	Union Pacific CV
followed it up from around 35 that a bull	1000101	57000 9134	1000127
campaign of some importance is under way.	Chi & East Ill 58	20000 9 1 58	250001273g
Sharm readers of the tane are able to detect	1000120	83000 9 1 34	UnRR San Fr fdg

Chi & East III 58	20000 9 1 58	250001273A	
1000120	83000 9 1 34	UnRR San Frfdg	
Chi Gas L & C 5s	1000 W 1 / p	1000	
cx-interest	10000 9134	US of Mex 49	
200010812	Kings County 48	10009312	
Chi RI & Pac KH	stamped	5000 9334	
gold 5a	6000 9378	US Realty & 1 56	
10000 9 4	26000 94	ex-interest	
1000 9418	7000 9414	118000100	
5000 9 4	60009412	US Red & Ref 6s	
Chi Ri& Pref 4s	25000 9 5	ex interest	
1000 9 6 78		66000100	
Colo In 5s fer B	1000010534	5000101	
6000 7 1	L Sh & M So 45	U S Steel s f 56	
Colo Midland 48	200010114		
ex-Interest	Long Island fdg	1000945	
100075	4000010209	Wab P Ter 1st 4s	
Cuba 65 ct full pd		90009034	
1400010612	10000 2112		

Total sales of t	onds (pa	r val	10), \$1	472.0	00.
RAILROAD	AND	OT	HER.	SHAL	RES
	144	ah .	T 010-	Clas.	Nat

	l .	1110/1-	Low-	C100 - 14 00
1	Sales.	est	est.	ing. Ch'os.
	5900 Amai Cop	8214	8178	8178+ 38
	300 Am Car & F	3412	3412	3412+ 14
	400 Am H&L pf	38	3734	28 + 14
	900 Am Loco	4814	4712	4814+1
	100 Am Malt	5 34	534	534
	100 Am Malt pf	2414	2414	2414+ 68
	4000 Am Smelt	11818	11712	11734+ 14
	100 Am Smelt p	119	119	119 - 14
	200 A Sm ScpB	9838	9838	9838
	200 Am Steel F.	9	9	9 - 14
	600 Am St F pf.		36	37 + 34
	900 Am Sugar	13938	13878	13914+1
	100 Am Woolen	3.5	3.5	35 + 14
	200 Anaconda	10684	10634	10634-114
	8000 A T & S F	8 4 38	8358	8334+ 34
	100 A T&S F pf	102	102	102 + 14
	400 At C Line	16314	163	16314+ 14
	10000 Balt & Ohio	114	11312	11378+ 58
	27500 Bklyn R T.	7134	7018	
	2600 Can Fac	15138	15034	15114+ bg
	2300 Ches & Ohio		63	631s+ 14
	200 Chi & Alton	3512	35	35 -1
	100 Chi & Alt pf	7878	7878	787g- 1g
	900 Chi & N W. 2		207	208 +214
	1700 Chi Gt W		20	20
	1500 C M & St P.		177	17714+ 38
	300 Chi Ter pf.		38	39 - 8
	700 Col Fuel & I		4.4	4458+ 78
	200 Col South	2734	2734	2734+ 18
	700 Corn Prod.	1 1	1 1	1 1
	200 Corn Pro pf		4814	4814+ 14
	1100 Del & Hud.	the second part of the last		
	13000 Del & H rts.	1	78	1 + 1g
	600 Den & R Gr	30	5831	2934- 12
	100 Det Un Ry.	9334	0334	9334+ 14
	100 Det Ca atta	1 1 1 -	1 1 1 -	111-111.

1	100	Det So etfs	1112	1112	1112+114
1	400	Distillers' S	44	4 358	44 + 36
	52400	Erie	4638	4 478	4 614+1 36
1		Erte 1st pf.	8234	82	8212+ 56
1	8000	Erle 2d pf	7210	7112	72 + 12
1	100	Ft W & D C	74	74	74 +314
1	100	Gen Elec Col	7614	17614	17614+ 14
1	300	III Central. 1	6612	16612	16612+ 12
1	200	Int Paper p	7812	78	78 -1
!	260	Kan C So pf	5512	5512	5512- 12
	500	Knick Ice	2512	2458	2512+ 34
1	1600	Lou & Nash 1	4934	14914	14934+ 36
1	7800	Met St Ry 1	28	12718	12734+ 38
1	3500	Met Secu	84	F 312	8312- 38
1	1600	Mex Cent	2134	2112	2134+ 14
1	700	M K & Tex.	2.0	2819	29
1	800	Mo Pacific.	9978	9988	9938+ 38
1	100	Nat Bls Co.	0214	6211	6214- 18
1	100	Nat Bis pf 1	18	118	M18 + 12
1	200	Nat Lead	4 578	4.534	4 578- 18
1	1500	N Y Central 1	4.5	14412	145 +1
1	4500	Nor & Wes.	8534	8 478	8 5 34 + 1 36
1	100	Nor Pacific 1	88	188	188 +112
1	3600	Ont & Wes.	5 359	6 3 38	6312+ 14
1	200	Pacific Mall	4312	4312	4312+ 12
1	15200	Penn RR 1	41	14012	14078+ 38
1	200	Peo Gas . 1	0414	104	10414+ 14
1	400	Pitts Coal n	64	6312	6312-112
1	700	Pressed S C	3958	3918	3958+ 58
1	500	Rep Steel		1938	1912+ 12
ı	100	Rep Steel pf	7812	7812	7812+ 34
ı	14600	Reading 1	0012	9978	9978 18
	600	Reading 1 p	9.2	9134	92 + 12
i	300	Reading 2 p	9112	9119	9112+ 12
İ	4000	Rock Island	30	2978	2978+ 38
1		Rock Isl pf.	7512	7514	7512+ 12
1	100	St L S W	2414	2414	2414+ 14
1	100	St L S W pf.	6112	6119	6112- 14
1		Sou Pacific.	6 4 59	64	6438+ 34
1	2400	Sou Ry Co.	323,	3212	3234+ 59
1	100	Sou ky Cop	88	98	88 + 14
١	900	Tenn C& Ir	8358	83	6312+1
1	200	Twin CRT. 1	1378	11334	11334+ 12
1		Un Bag & P	1112	1118	1112+ 38
1	28700	Union Pac. 1	2818	12718	12734+118
1		Un Ry Inv.	60	60	60 +334
1		Un Ry In pf	67	× 7	87 19
1		USC1Pipe	3218	3114	321g+11g
-		USCIPpf		9412	9 4 34+ 12
1	300	US R&R Co	3312	33	3319- 18

100 Wabash... 1912 1912 1912+12 100 Wabash pf 4012 4012 4012+34 100 West Un T. 9332 9334 9334+14

100 U S R&R pf 6734 6734 6734 600 US Lea ctfs 1312 1338 1312- 18

4014+ 14

800 U S Rubber 4014 40 4014+ 1₄
600 U S Rub pf. 108 10812 108 +1
20200 U S Steel... 323₈ 3114 323₈+11₂
10700 U S Steel pf 993₈ 983₈ 9914+11₈
300 Va-Car Ch. 35 35 35 -14

CLOS Bia.	Asked.	PRICES.	Asked.
Adams Exp 243	250	Knick Ice 24%	25
Allis Ch'im'rs 14	15	Knick Ice pf. 70	75
Allis Ch pf 5214	53	LE& W 30	85
Amal Copper 82	8216	L F & W pf 92	94
Am C& F 3414	34%	Long Island., 54	56
Am C & F pt. 97	88	Lou & Nash 14914	14994
Am Cot Oll 1116	32	Manhattan 18415	165
Am Cot Oil pf 90	93	Met St Ry 127%	12736
Am Dis Tel 29	32	Met Sec 8314	8354
Am Express225	240	Mex Cent 2114	2196
Am Hide & L. 616		Minn & St L 54	60
m H & L pf. 3714		M & St L pf 85	95
Am Ice Secs., 24%		MSP&SSM122%	123
m Lin Oil 18		MSPASSM pf16014	16114
m Lin Oil pf 40	44	M K & T 29	2914
m Loco 4816		M K & T pf 6215	6394
m Loco pf112		Mo Pacific 991/2	9914
Am Malt 596		Nash & St L 147	150
m Malt pf 2416		Nat Bis Co 6214	6236
Am Smelt'g 11794		Nat Bis Co pf.117	118
m Smelt pf.11916		Nat'l En & St. 2414	2514
m Snuff 167	175	Nat Lead 46	4614
Am Snuff pf102		Nat Lead pf 10314	105
m Steel Fd. 914	10	NatRRMex p 35%	3614
m St Fd pf. 3534		N R R 2d pf 1814	20
m Sugar13514		N J Central200	20214
m Sug pf136		N Y A B 147	150
m T & C 91	93	N Y Central 14436 N Y C & St L . 4716	145
m T & T140		NYCASL 1 pi 10	4814
Am Tob pf 951/4		NYC&SL 2 pf 78	115
m Wool 35	V-0.04.4	N Y Dock 24	81
m Wool pf10314	105		28
Ann Arbor 35	80	NY Dock pf. 6714 NYNF 4 H.197	200
Ann Arbor of 78 Anaconda10614		Nor & West., 65%	8534
t T & S F 83%	84	Nor & West pf 92	94
1 T & C P A4 10114		Nor a west pi vz	

-		-	ALTERNATION PRO	Tell'
,	Ati Coast L16314	Asked.	Ser Parific. 18714	isked.
1	Balt & Ohio 113%	114	Ont & West 58%	53%
	Balt & Oh pf. 97	971/2	Pacine Coast. 87	105
	B'klyn R T 71% B'klyn U Gas 188	194	Pac Coast 1 p100 Pac Coast 2 p 88	93
	Brunswick 1514	16	Pacific Mall 4316	44
	Buff R & P 145	136	Penna R R 140%	141
	Buff R & Ppf.150 Buff & Sus pf. 87	9012	Peo G L & C 10414 Peo & East 37	40
1	Butterick 57	58	Phila Rap T., 115	117
	Can South'n. 6814	70	PCCASt L. 75	110
	Can Pac15116 Ches & Ohio 5316	53%	PCC & StL pf105 Pittsburg C'l. 14	15
	Chi & Alton 35%	37	Pittab'g C'l p. 63	6814
	Chi & Alt'n pf 7714	79	P'd Steel Car. 89%	40
	CCC& St L 95 CCC & St L p115	120	P'd St Car pf. 93 PullmanPCar238	242
	Chi Gt West. 1976	20 .	Ry St Spg 31	33
	Chi Gt W (A) . 64	66	Ry St Sp'g pf 9614	971/2
	Chi Gt W (B). 32 Chi Gt W deb. 8514	8014	Reading 99% Read 1st pf 91%	9214
	Chi & N W 208	209	Read 2d pf 9114	9114
	Ch M & St P 177		Rep'b'c Steel 19%	19%
1	CM & St P pf.183 Chi Terminal. 18	186	Rep Steel pf 7814 Rock Island 30	78% 30%
	Chi Term'l pf 39	3914	Hock Isl'd pf. 75%	75%
	Chi Un Trac. 7	8	Rubber Gds., 8314	3415
1	Chi Un Tr pf. 32 Cle Lo & W 72	35 90	Rub Gds pf102 Sloss-Shef 80	104
	Cle Lo & W pf105		Sloss-Shef pf.105	125
	Col Fuel & I 4414		St J & G I 1416	17
1	Col H C & I 131/2 Col Southern. 273/2	14	St J & G I 1 pf 49 St J & G I 2 pf 2214	24
	Col So 1st pf. 5734	5814	St L & S F 1pf 76	7834
	Col So 2d pf 36%	3714	St L & S F 2pf 6714	68
1	Con Gas19094 Corn Prod 1094	19115	St L S W 231/2 St L S W pf 611/2	62
1	Corn Prod pf. 4834	50	S. P & Om 183	188
	Del & Hud 19035		So Pacific 64%	6496
1	Del L & W365 Den R & G 29%	300	So Pacific pf. 11714 Southern Ry. 3214	3296
	Den & R G pf. 86		So Ry pf 9714	98
1	Det U Ry 93%	94	Tenn C & I 8316	8314
1	Det South ot. 11 Det Sopf et 41	12	Texas Pac 41 Texas Pac 34	3414
1	Dis Secur 4314	44	Third AV RB.130	132
1	DSS& A 14%	14%	Toledo 147 3314	3414
	DSS&Apf. 28 Elec Storage. 75	80	T St L & W 38	38% 56
	Erle 4614	4614	Twin Olty 113%	11376
1	Erie 1st pf 82%	8214		12736
1	Erie 2d pf 71% Ev & T H 63	72 70	Un Pacpf 96 USCI Pipe 31%	3134
	Ev & T H pf. 45	90	USCIpf 9414	94%
	Fed Min & S. 90	110	USExpress 12214	125
1	Fed M & Spf. 90 Ft W & D C	95 75	USR'ity & Im 89 USLther cts. 131/2	13%
1	Gen Elec Co176	177	U S L pf ctfs. 11014	11196
1	Gt North pf 28114	282	US Rubber 39%	40
1	Hock Val 90 Hock Val pf., 93	94	U S Rub pf108 U S Steel 3214	32%
1	Illinois Cent. 166	167	US Steel pf., 99%	9914
1	Int Paper 19	1014	Va-Car 35	3514
	Int Paper pf. 7814 Int Power 57	79 85	Va-Car pf 106 Wabash 1994	10754
	Int Pump 2714	30	Wabash pf 4014	41
1	Int Pump pf. 79	81	Wells-F Exp. 285	250
1	Iowa Central. 26 Iowa Cent pf. 50	27 82	West Un Tel. 93% West'gh'se165	167
	Kan & Mich. 31	35	Wheel & L E. 16	17
1	Kan City S 2514	27	W&LEipf. 40	42
	KCSF&Mp 8214	57 83	W& L E 2 pf. 24 Wis Central. 23%	25
	Keo & Des M. 11		Wis Cent pf 52	6214
	-	-		

THE OUTSIDE MARKET.

THE OUTSIDE MARKET.

The two hours devoted to business in the market for outside securities to-day contained nothing eventful or of especial interest, and the natural Saturday dulness was intensified by the absence of a number of brokers who were taking advantage of the holiday on Tuesday to enjoy a longer recess than usual. Greene Consolidated Gold, which was the only stock in which trading assumed more than nominal proportions, held firm in spite of the publication of a statement from the former treasurer of the company to the effect that the expert who had made the extraordinarily unfavorable report on the property, recently made public, held himself ready at any time to prove his findings. Other mining stocks were quiet, but in nearly all cases quotably higher. Northern Securities moved up ½ a point and the "stubs" 12½ points. Among the inactive issues a sharp decline in the quotations of Indianapolis Gas stock attracted some attention. The last reported sale of these shares was made at about 70, but at the close to-day no bid above 55 could be obtained for them. The bond department was lifeless. The transactions in the market to-day were as follows:

The transactions :	n the	mari	ket t	o-day
	Open-	High-	Low-	Clo-
Sales.	ing.	est.	est.	sing
300 Arizona Con Min		30	30	30
200 Amer Writ Paper;	of. 30	30	30	30
200 Bay State Gas	14	14	14	1,
300 Cen Leather, Wi	45	4514	45	451
300 Chic Subway	69	69	6834	C83
250 Con Refrig	546	656	546	54
100 Granby Copper	576	574	574	574
315 Greene Con Coppe	2814	2315	2314	231
8750 Greene C Gold	5	514	5	514
200 Hackensack Mead.	18	18	18	18
100 Inter Mer Mar	1034	10%	10%	10%
500 Inter Mer Mar pf	27	27	27	27
138 Mackay Com pf	72	72	72	72
900 Mitchell Mining	694	6%	646	63
5 Nor Sec stubs	31214	325	81214	325
600 Northern Sec	166	166	166	166
200 New York Trans	736	776	776	734
400 Scaboard A L 1st p	f. 90	90	90	90
700 Union Copper	1	1 1-32	1	1 1-32
1000 United Copper		2314	23	231
100 White Knob Cop		34	34	34
ВО	NDS.	100.4		
\$1000 Cen Leath 5s w1	. 99%	9944	9934	9934

		-			1000	
LAT	EST	QUOTA	TION	S OF	INA	CT
	IVE	OUTS	IDE	STOCK	S.	
		-	-			50V 10 2

١	Bid.	Asked.
İ	American Can, common 114	1 1 1 1 4
	*American Can, preferred 6734	
I	American Chicle, common 125 American Chicle, preferred 96	129
ì	American Tobacco	280
i	American Tobacco	5
į	American Writing Paper, pri 2916	30
į	Arizona Con Mining 29%	30.
į	Bethlehem Steel 28	30
i	Bethlehem Sieel, pfd	78
ļ	Borden's Condensed Milk, pf1112	153
1	British Columbia Copper	614
l	Central Foundry, common 314	3%
ļ	Central Foundry, preferred 19	21
i	Central Leather, wi	103
Ì	Chicago Subway	69
1	Compressed Air	*
į	Consolidated Refrigarator Co 5	6
ł	Dominion Securities	10
I	Electric Boat, common 28	32
į	Electric Boat, preferred 75 Electric Vehicle, common 16	80
j	Electric Vehicle, preferred 20	17 2114
l	Empire Steel, common 8	7'0
Ì	Empire Steel, preferred 38	46
Ì	Gold Hill Copper	. %
Ì	Grauby Copper	2314
١	Greene Consolidated Gold 5	516
١	Greene Gold-Sliver 714	9
İ	Guanajuato Mining	494
۱	Maskensack Meadows Company. 18	19
l	Hall Signal	9 1 2 6
١	Havana Tobacco, preferred 32	28
١	International Mercantile Marine 1014	1.034
1	International Mercantile Mar. pf., 27	9714
	Interborough Rapid Transit 20036	803
۱	Mackay Companies 38%	3914
	Mackay Companies, pfd 7114	
۱	Manattan Transit	3
١	Mitchell Mining 614	
l	Montreal and Boston Consols.	
١	New Orleans Rallway, w l	3614
١	New York Transportation 756 Northern Securities 10514 Northern Securities 800	80%
١	Northern Securities 1 6514	1004
١	Northern Securities "stubs" 800	33714
I		59
I	Otta Elevator Company, ptd 106 Pope Manufacturing	108
ı	Pope Manufacturing	77
١	Pope Manufacturing, 2d pfd 21	22
I	Noyal Daking Powder, com 142	145
į	Royal Baking Powder, pfd109	110%
١	Seaboard Air Line, new, w L 2536	970 90%
	Seaboard Air Line, 1st pfd. w1 90	900
١	Royal Baking Powder, pfd. 109	616
-	Standard Milling 714	814
	Tennessee Copper	33
1	Tonopak Mining of Nevada 1314	14
I	United Copper	2314
1	United Copper, pfd 68	70
	Union Typewriter, 1st pfd 1 A	190
ļ	Union Typewriter. 2d pfd 1 1 5	2314 70 90 120 118
	White Kaob Copper, w 1	122
	BONDS.	74
	United Copper, pfd. 68 Union Typewriter 80 Union Typewriter 16 pfd. 116 Union Typewriter 2d pfd. 116 Worthington Pump pfd. 118 White Kaeb Copper w 86 BONDS. American Ice deb 68, w l. 75 American Writing Paper 56. 8914	894
ı	American Writing Paper 56 8914	804

LATEST	QU		IONS CKS.	OF I	BANK	LATEST QUOTATIONS OF COMPANIES.	TRUST
			-	-14	Asked.	Bid.	Asked.
		Asked.	* ! !			Alliance Realty Co 121	126
	620		Lincoln			American Surety Co. 190 Bankers' Trust Co. 490 Bowling Green Trust Co. 207	200
	275		Manh Co	Contract to	330	Bowling Green Trust Co 207	212
Astor Nat	775		Met'p'tan.	160			410
Bina Nat.	170	175	Mar & Ful	210	270	Broadway Trust Co 165	175
Bowery	325		Metrop'Us	400		Bond and Mortgage Guarantee US 400	43) 145
Bk of Dis.	150	160	Mech'les	290	300	Central Trust Co	2250
Butch & D.	155	165	Mech & T.	170		Colonial Trust Co 395	-
Cons'd't'd.	150	16214	Merc'tile	270	275	Century Realty Co 155	163
Century	180		Merch	178	185	City Investing Co	95
	650		Merch Ex.		170	Empire Trust Co 240	. 245
Chatham	890	330	Mt Morris.	210		Farmers' Loan and Trust Co 1170	575
Chelsea Ex	170	_	Mutual	300		Farmers' Loan and Trust Co, 1170	1490
Chemical 4		4950	Nassau		205	Fifth Avenue Trust Co	200
		170	New Am.	475	(U/T 0570/3	Franklin Trust Co 335	345
						Guardian Trust Co	***
City 2			NYNBA	315		Guaranty Trust Co	
	230		N Y Co		210		Ξ
	200	100	NYNEE.		210	riudson Realty Co	-
	675		19th Wd	350			163
The state of the s	400		North Am.	232	25.15.6	Kings County Trust Co	
Cora Ex	375	385	Nor Nat	125			305
East Riv	150	160	Oriental	240	250	Lawyers Mortgage Insurance Co. 165	175
Pidelity	190		Pacific	250	265	Lawyers Mortgage Insurance Co. 165 Lincoln Trust Co	315
First Nat	750		Park	515		Manhattan Trust Co 300	500
Fifth Nat.	340		People's	290		Metropolitan Trust Co. #25	
Pifth Av. 3		3750	Phenix	190	195	Mercantile Trust Co	960
			Plaza	575			940
		100	Pro Exch.		185	Mutual Alliance Trust Co. 210 Mortgage ond Co. 115 Mutual Trust Co. 120	225
			Riverside.	250	280	Mortgage ond Co	120 130
	800		Staboard.	11(21) 22 (122)	(T-3)	Nassau Irust Co 270	275
			Second N.	700	700		185
STATE OF THE PROPERTY AND ADDRESS.		10.000		7 27 7 20 10 10 10 10 10 10 10 10 10 10 10 10 10		New York Mortgage and Sec. Co 175 New York Trust Co 730 New York Life Ins. and Trust Co 1959	100
	400	_	Shoe & L.		165	New York Life Ins. and Trust Co 1050	1090
	450		State		_	reopies riust co	-
	235 2		34th St	200	_	Real Estate I rust Co	160
Control of the contro	180	- Dec 1970	12th Ward	225	-	Realty Associates	410
The state of the s	495 8	CENTRAL II	23d Ward.	150		Trust Company of America 765	775
mp & Tra	490		Un Exch	215		Title Guarantee and Trust Co 650	675 192
nterboro.	105 1	66	Un'd Nat.	85	90	Title Insurance Co. of New York., 18714	192
rving	235 2	240	Wash Hts	210	360	U. S. Casualty. 200 U. S. Morigage and Trust Co. 525 Union Trust Co. 1440 U. S. T. G. & I. C. 6 F. & A. 126 United States Trust Co. 1475	-
efferson 1	7714 1	88	West Side.	550	-	Union Trust Co 1440	.=
	615		Yorkville.	400		U. S. T. G. & I. C., 6 F. & A 126	128
						United States Trust Co	290
ATTECT	OTIO	T 4 T	LOVE O		TIAD.	Washington Irust Co	450
LATEST					UAR-	Westchester	190
	ANT	SED	STOCKS	5.		W. C. D. I. C. M	176 245
						Williamsburg Trust Co	235
Albany & Sus	aunhen		Rate.	Bid. 236	Asked.		
lbany & Ver	mont		111 8	64	***	MINING EXCHANGE QUOTA	TIONS.
llegheny & Ver tlegheny & tlanta & Che	Wester	n	6	151	158		0.1.5.
tlanta & Che	arlotte	A Line.	7	160	170	Closing bid and asked quotations f	or active
Augusta & Sa Beech Creek.	Vanna		0	119	128	Closing bid and asked quotations f stocks on the Wall Street Mining and S	Stock Ex-
					F9650VA-15	change vesterday were:	

	Liberty 615 - Yor	kville.	400		United States Trust Co. 1475 Van Norden Trust Co. 275 Washington Trust Co. 425 Westchester. 150 W. & B. T. & M. 168 Williamsburg Trust Co. 235 Windsor Trust Co. 230	12
	LATEST QUOTATIO	NS (OF C	UAR-	Washington Trust Co	45
	ANTEED ST	OCK	S.		W. & B. T. & M	17
	Albany & Susquehanna. Albany & Vermont. Albany & Vermont. Allexheny & Western Atlanta & Charlotte A Line. Augusta & Savaonah Beech Creek Bleecker St. F. Boston & Albany. Boston & Ny Air Line pf. Boston & Providence. Broadway & Seventh Ave. Brooklyn City. Catawissa ist pf. Catawissa ist pf. Catawissa ad pf. Central Park N & E River. Chicago & E ill of Com. Chicago & E ill of. Cleveland & Pittsburg. Columbus & Xenia. Connord & Montreal. Connord & Montreal. Conno & Michigan of. Delaware & Bound Brook Detroit, Hillsdale & Swn. East Pennsylvania. Eric & Kalamazoo. Eric & Pittsburg. Fitchburg pf. Fitwayne & Jackson pf. Frankin Tel. Georgia R R & Bank Co. Gold & Stock Tel. Grand River Valley. Har P Mt Joy & Lan. Hereford. Illinois Central Leased Line. I	Rate.	Bid.	Asked.	Windsor Trust Co 230	23
	Albany & Susquehanna	9	236		MINING EXCHANGE QUOTATI	
	Allegheny & Western	6	151	158		
	Augusta & Savannah	5	160	170 128	Closing bid and asked quotations for stocks on the Wall Street Mining and Stock	act
	Bleecker St F F	114	30	5215	change yesterday were:	-
	Boston & Albany	8	256	257 248	LISTED STOCKS.	AIK
	Boston & N Y Air Line pf	. 4	106		Bamberger De Lamar, 4.8714	5.0
	Broadway & Seventh Ave	10	240	245	Calumet & Pittsburg22.00	22.5
	Catawissa ist pf	10	238 122	242 125	Daly West	18.7
	Central Park N & E River	0	206	210	Kendail Mining	93 C 8 6 18 7 60 0 52 0 8 2 17 0
	Chicago & E Ill cif com	10	188	193	Montana Tonopah	8.2
	Cleveland & Pittsburg	7	183	135 185	Pittsburg & Duluth	4.70
	Concord & Montreal	7	220 187	100	Tonopan Mining	18.7
	Conn & Passumpsic R pf	10	162 275	170	MISCELLANBOUS STOCKS.	a .u
	Dayton & Michigan pf	8	200 205	207	Aurora Consolidated	.10
	Detroit, Hillsdale & Swn	1	10414	105	Autora Consolidated	.00
	Erie & Kalamazoo	10	142 251	265	Comstock Tunnel (bonds)	125
	Fitchburg pf	ō	143	146	Horseshoe	
	Franklin Tel	214	142 41 265	146	Mine La Motte	8.30
	Georgia R R & Bank Co	11	265 120	26734	Belmont 1.15	1.22
	Grand River Valley	5	130	13214	Gold Mountain	1.22
	Hereford	1	97 106	102	Jim Butler	. 83
	Illinois & Mis Tel	3	82		Midway 1.50	1.65
Į	Jackson, Lansing & Sag	314	120 86	Ξ.	Ohio Tonopah	. 58.
ì	Kal. Allegan & Grand Rapids	5.90	184	18715	Blue Bull	95
	KC, Ft S & Memphis pf	4	82	54	Mine La Motte 2.25	12
	Little Miami	8 2-5	229 123	23014 12514	Diamondfield G. M. Co	. 39
	Louisiana & Mo River pl	7	180	12007	Jumbo	. 75
	Manchester & Lawrence	10	10414 24214 13114	Ξ	Montgomery Mtn. 65	.65
	Mine Hill & Schuylkill H Mobile & Birmingham pf	514	13112	92	Red Top	.43
	Morris Canal & Bank com	1	64	8614	Sandstorm Ext	.67
	Morris Canal pt	10	161	189	St. 1ves	. 29
	Nasnvil & Decatur	745	190	-	LATEST QUOTATIONS OF	G.A
	Naugatuck	to	270		COMPANIES.	
1	Naugatuck New London & Northern NY Brooklyn & M B pf. New York & Harlem NY Lock & West Ninth Avenue Northern R R of N H Northe	5	205 105	220	Bid.	Ask
	NY, Lack & West	5	397 134 7	13/14	Am Lt & Trac. 86 Am Lt & Trac preferred 106 Bay State, \$60 3-16 Burfalo City 554 Burfalo City 554 Burfalo City 108 108 108 108 108 108 108 108 108 108	107
1	North Carolina	7	195	206	Bay State, \$60	
1	Northern B B of N H	1	172 157	165	Buffalo City 1st 5s, 1947	110
1	North Pennsylvania	8	208 120	21014	Columbus Gas 1st 5s, 1932	
1	Norwich & Worcester pf		228	200	Denver Gas & Electric	96 58 95
I	Oswego & Syracuse		207 230	-	Equitable Gas 1st con 5s, 1932	114
1	Pere Marquette	5	82	208 98	Ft Wayne 1st 6s, 1925	108
-	Pitts, Bessemer & L E com	3	38	771.3 371.4 75	Indianapolis, \$50	100
-	Pitts, Bessemer & L E pf	6	183	75 185	Jackson Gas. \$50	***
-			187 285	140	Lafayette 1st 6s, 1924	101
-			20014	295 210	Madison, Wis, 1st 6s, 1925	110
-	Rensselaer & Saratoga Rochester & Genesee Valley Rome & Clinton Rome, Water & Orden Rutland & Whitehall	634	145 125		New Amsterdam 5s, 1948	808 112 113
1	Rutland & Whitehall	6	131	18754	N Y & F R 1st 5s, 1944	iii
1	Saratoga & Schenectady Second Avenue Sharon Rallway	7	143 171 206	21214	St Joseph, Mo. 1st 5s, 1937	100
-	Sharon Rallway	7	120 172	17514	Standard, N Y	100 150 170
-	South & Atlantic Tel	5	95	122	Standard, N Y. 1st 5s, 1930	112
-	South & Atlantic Tel	334	85	190	Indianapolis ist 6s, 1920	10

MONEY AND EXCHANGE. Money on call, 366 per cent.; last loan, 3 per cent.; ruling price, 4 per cent. Time money quoted at 3634 per cent. for sixty days to six months and 3464 per cent. for seven to ten months. Commercial paper quoted at 3464 per cent. for prime single 162

150

184 798 118

314

Unper Coos
Ulica & Black River
Ulica, Chen & Susq Valley...
Ulica, Clinton & Binghamton.
Valley of New York
Vermont & Mass.
Ware River
Warren
Warren

PHILADELPHIA QUOTATIONS.

Asked.

Am Coment. 674 7
Am Rys... 80!4 61!4 Phila Co. 434 1
Com Steel. 2034 7!4 Phila Co. 434 1
Com Trac N.J. 81 72 Phila Co. 474 1
Elec Stor Bat 76 71:4 Phila Co. 434 1
Fairm i Pk T. 16 11/4 Phila Co. 434 1
Fairm i Pk T. 16 11/4 Phila Co. 434 1
Gen Asphalt. 124 184 11/4 Phila Elsolopd els 1
Gen Asphalt. 124 184 11/4 Phila Elsolopd els 1
Gen Asphalt. 124 187 11/4 Phila Elsolopd els 1
Gen Asphalt. 124 11/4 Phila Co. 434 1
This color in the same in the sa

CHICAGO CLOSING QUOTATIONS.

Can Co ... 1114 1134 Met W S El. ... 24 Am Can Co pf 6754 68 Am Radiator. 8216 - Am Rad pf. ... 129 180 Nat Bis pf. ... 117 Roz Board. ... 114 158 Nat Carbon... 62 Poz Bd pf. ... 934 10 Nat Carbon... 62 Nat Carbon... 62 Nat Carbon... 62 Nat Carbon... 62 Nat Carbon... 62 Nat Carbon... 62 South Side E. 9412 State State Sar... — W Ca St Ry... 42 Lake St El. ... — W Ca St Ry... 42

	Wallen		_	quoted at 3% days per cent. for prime single
6	Wilton Wore, Nashua & Rocheste	r 5 130		names and bills receivable; other names,
	Word, Masida & Adeneste	1 5	-	43/05 per cent.
•				The foreign exchange market was firm
	BOSTON CLOSIN	G QUOTATIO	VS.	to-day, with rates a trifle higher. Business
				was as light as is usually the case on Satur-
1.	RAILROAD STOCKS.	MINING STOCKS		days. Posted rates were quoted at \$4.86 for
4	BM. Asked.	Bid. A	sked.	long and \$4.88 for short. Actual rates: long
	Bost & Alb255	Allouez 2644	26%	bills, \$4.8520@\$4.8525; sight drafts, \$4.8895@
4	Bost El 15714	Amaig'mated 821	8214	\$4.87, and cable transfers, \$4.8735. Francs
	Bost & Me176 177	Am ZLA Sm 8	11	were quoted at 5.18% less 1-16 for long and
	Bost & Wor	Anaconda	-	5.16% less 1-32 for short. Reichsmarks were
	Bost & W pf C J R & S Y. 172 -	Arcadlan 1	114	quoted at 94% for long and 95% less 1-32
	CJR&SY. 172 -	Arnoid 40	.60	for short. Guilders were quoted at 40 1-16
	CJR&SYp1125 -	Atlantic 1315	14	for long and 40 5-16 less 1-16 for short.
	Fitchburg pf. 145 146	Bingham 2584	29	Domestic exchange on New York Boston,
	Mass Eleo 18 19	Bonanga 50	60	25c. discount; Chicago, 30c. premium. Char-
	Mass Elec of - (2 Mex Central 2116 2216	Bost C C & G 88	8896	
		Cal & Hecla. 640	445	leston—Banks, buying, par; selling, 1-10c.
	NYNH& H199 200 Old Colony20012 20712	Centeunial 1712	1816	treal—Par. New Orleans—Commercial, 15c.
	Pere Marg 98	Cochiti	1073	treal-rar. New Orleans-Commercial, 15c.
	Pere Marg pt - 80	Con Mer 50	55	discount; banks, 10c. premium. St. Paul-
4	Rutland pf	Con Zn & Ld	0.7	-50c. premium. Minneapolis-80c. premium.
1	WESRR 97 08	Cop Range C 1854	6894	Louisville-25c. premium. San Francisco-
-	WES & R DI 114 115	Daly West 13	1332	80c. premium.
4	BONDS.	Elm River 214	294	Money in London, 21/663 per cent. Rate
•	Am Tel 48 96% 90%	Franklin 34		of discount in open market for short and
	Bell Tel 45	Granby 534	6	three months bills, 262 1-16 per cent. Con-
	Pt Scott 6s	Greene Cop. 23	1.824	sols for money closed at 90% and for the ac-
ĸ	Mex Cent 4s	Guanaluato. 114	476	count at 90%. Paris advices quote 3 per cents
-	Machipfin	Isle Royale 19	20	at 98 francs 80 centimes. The private rate
	MxCn 2pfln	Majestic	-	of discount is 2 per cent. Exchange on
	Trent ii Al or.	MassCop&G. 794	.85	London, 25 francs 15 centimes. Berlin ad-
	Am Pheum . 534 6	Mayflower		vices quote exchange on London 20 marks
		Michigan 13	1314	47 pfgs. The private rate of discount is 214
	Am Pneu pf. 2814 29 Am Tel & Tel 13914 110	Mohawk 4934	50	per cent.
4	Am Ag Ch 23 24	Mon C & C 214	3	New York Clearing House statement: Ex-
19.	Am Ar Ch of . 8014 90	Mon & Bos		changes, \$428,638,659; balances, \$16,876,434;
	Central Ott	Old Col Cop 75	1	Sub-Treasury debit balance, \$441,032.
	Cumb Tel	Old Domin 2414	25	
*	Dominion Co. 79 81	Oscerda 62	0.5	Commercial price of bar silver in New York.

Commercial price of bar silver in New York, 58%c. Bar silver in London closed at 26%d. Mexican silver dollars were quoted at 45%c. The imports of specie for the week were \$34,441, of which \$7,409 was gold, making total specie imports since Jan. 1 \$6,071,453. Exports of specie were: Silver, \$506,418; gold, \$3,357,053; a total of \$3,863,471, against \$1,076,001 the previous week. The exports of specie since Jan. 1 have been: Gold, \$36,781,999; silver, \$16,091,270; a total of \$53,473,269.

RAIL	ROAD	EARNI	NGS.	
The Atlantic Coports for May.	Coast Line			
Gross earnings . Op. ex. & taxes		1904. \$1,822,735 1,162,067	Inc.	\$179.868 112,755
Net earnings. From July 1 to	May 81:	\$660,668		
Gross carnings Op. ex. & taxes	20,170,185 12,856,778	\$18,780,785 11,730,368	Inc.	1,389,400 1,126,410
Net carnings.				\$282,990
The Gulf and ports for May: Gross earnings Op. ex. & taxes	1905. \$163,061	1904.	Com Inc.	pany re- anges. \$13,365 11,022
Net earnings.		844,004		\$2,845
The Buffalo an reports for May:	d Susquel	1904.	road C	anges.
Gross earnings Op. ex. & taxes		\$84,332 49,244	Inc.	\$20,016 15,934
Net earnings.	\$39,170	\$35,088	Inc.	\$4,082
Imports of G	eneral M God		se a	nd Dry
Imports of ge as reported at the lows with those ing week a year	ne Custom	House, c	onipat	e as fol
	This mea	b Y 1		

This week. Last week. 1904. \$2,000,519 \$2,506,326 \$2,013,755 8,995,988 8,207,205 9,471,510 \$10,996,507 \$10,513,531 \$11,485,265 to date they compare as follows

Totals......\$369,324,613 \$302,887,160

BROADWAY TRUST COMPANY. BROADWAY, COR. EIGHTH STREET. STATEMENT AT CLOSE OF BUSINESS' JUNE 30, 1905. ASSETS. \$528,930 00 420,325 00 568,307 48 1,285,942 87 Bonds and mortgages. N. Y. City Bonds
Other bonds and stocks
Time loans and bills purchased 28,000 00 84,990,462 01 LIABILITIES. 84,990,462 01 July 1, 1902 Deposits \$2,178,466 Assets \$3,263,532 July 1, 1903. Deposits 2,688,030
July 1, 1904. Deposits 2,804,130 Assets July 1, 1904 Assets Assets 4,990,462 M. M. BELDING, Jr., President. COMMERCIAL. BUSINESS TROUBLES. Cotton Declines—Heavy Liquidation cealing Assets. -Weather Favorable-Buffs Give Sup-Macgrane Coxe, referee in bankruptcy,

TRUST COMPANY REPORTS.

port at Times-Grain Firmer-Heavy Rains in the Southwest-Shorts Cover -Coffee Steady.

SATURDAY, July 1.—COTTON.—Spot cotton declined 15 points. Middling, 10c., against 10.85c. last year; New Orleans and Gulf, 10.15c.,

15.	agamst 11.100.			
. ~.	The receipts wer	e as fol	lows:	
live		To-day	Last week	190
Ez-	Port receipts		10,068	2.4
	Augusta	781	818	
	Memphis	550	718	
ud.	St. Louis	294	488	1
00	Houston	1,745	1,020	14
0	Estimated receipts:			
50		Monda	y. Last week	k. 190
1216	Houston	2.000-2.50	0 1,408	2
15	Galveston	.3.000-8.50		
)()	New Orleans	1.000-1.60	0 1.765	91
0	The exports from th			es.
))	Futures in New Or	leans wes	e as follows:	-
4				Las
	Open	High-	Low- Clo-	Nigh
0	ing.	est.	est. sing.	9.7
5	July9.66		9.56 9.61	9.6
ю	October9.58	9.50	9.50 9.53	9.7
	December 9.67	9.68	9.55 9.57	
	Futures here declin	ed 16 pol	nte on July	and 2
614	to 25 points on later	months, c	losing steady	. WIL
914	estimated sales of 200.0	000 bales.	Prices as foll	ows:
9	Highest I	ovest. C	losing. Last	Night
.00				60.6
-			5629.47 9.68	@9.0
T				0.9.7
71/2				@9.7
0				29.8
				0.00
214	In Liverpool spot			oointe

The following shows the grain movement:

Wheat. Corn. Oats. Rye. Barley. Recelpts ... 4.000 550.000 125.000 1.000 25.000 Shipments ... 9.000 390.000 124.000 1.000 8.000 Burato: Buffalo: 13,000 100,000 ... Shipments ... 12,000 120,000 \$5,000 ...

19,000 bags: stock, 883,000. Prices here as follows:

#ighest. Lowest. Closing.

July 6.40 6.40 6.40@6.45 6.85@6.40

August 6.45 6.45 6.45@6.50 6.45@6.50

September 6.00 6.00 6.00@6.05 6.55@6.00

December 6.00 6.00 6.00@6.05 6.56@6.00

May 7.10 7.10 7.10@7.15 7.10@7.15

Open- High- Low- Clo- Last ing. est. est. sing. Night. 9314 9216 9216 9356 894-14 9036 8916 8914 8915 5876-614 5614 5534 5496-74 5512 5496 5614 5596 55% 55% 56 5496 55)-2 8236 83 3136-12 82 3376 3114 32 14 31 46 83 14 82 % 81 % 83 % 3234 3154 3334 Lard: July..... Sept..... 7.27\4 7.27\4 7.27\4 7.27\4 7.27\4 7.47\5 7.45 7.47\5 7.45\7.52\4 7.52\4 7.52\4 7.52\4 7.52\4 7.27\2 7.47\2 7.52\2 Ribs: 12.6714 12.75 12.65 12.75 12.6214 12.9734 18.0214 12.9734 18.0214 12.9734 18.0214 12.95 OTHER MARKETS.

INDUSTRIAL EARNINGS.

The New York Edison Company reports for the year ended Dec. 31, 1804: year ended Dec. 31, 1804;
1904. 1903. Changes.
Gross revenue...\$10,285,418 \$8,963,314 lnc. \$1,302,104
Op. ex., tax, &c. 5,428,704 4,981,774 lnc. 446,980

Net revenue...\$4,836,714 \$3,981,540 lnc. 855,174
Charges, &c. 2,005,712 1,842,894 lnc. 162,818 Surplus..... \$2,831,002 \$2,138,646 Inc. 692,356

TRUST COMPANY REPORTS.

Creditors Accuse Two Bankrupts of Con-

of 63 Wall street, has made a report recom-mending that a discharge from bankruptoy be denied to Charles E. Smith, auc. tioneer, of 7 West Twenty-ninth street. on the ground that he concealed \$17,500 from his trustee in bankruptcy. The referee says that Smith was for six years in business as the Knickerbocker Auction Rooms, at 8 West Twenty-eighth street, and since his petition was filed has been engaged in a similar business under the title of the Knickerbocker Art Galleries, at

engaged in a similar business under the title of the Knickerbooker Art Galleries, at 7 West Twenty-ninth street. Mr. Smith says he is not the proprietor, but only a salesman employed by the owner. Edward Berger, a pawnbroker. Creditors allege that this is a subterfuge and that the new place is operated with funds taken from the proceeds of his former business and thus concealed from his estate in bankruptcy. Mr. Smith is the auctioneer who recetnly sold the effects of Cassie Chadwick.

Opposition to the discharge in bankruptcy of Samuel I. Acken & Sons, mason builders, of 1183 Broadway, has been raised by Bridget Carey, who alleges that they concealed from their trustee in bankruptcy \$50,000 in cash, a claim of \$9,000 against Arthur H. Ely, a house and two and a half acres of land at Haworth, N. J., three coal yards at Haworth, Harrington and West Norwood, N. J., and 1,000 shares of Samuel I. Acken, Jr. & Co. It is alleged that for many years Samuel I. Acken, Sr., had been engaged in business and made large profits which he invested in real estate carried in his wife's name, which actually belongs to his assets.

Daniel D. Lockwood, farm laborer at Awosting, Ulster county, has filed a petition in bankruptcy here, with liabilities \$1,795 and no assets.

BANK STATEMENT.

Surplus....\$11,658,875 \$15,094,675 \$36,105,300 Ratio of res've to deposits 26.0 26.8 28.1 The changes for the week are as follows:

Below is a table showing the percentage of cash reserves to deposits of the more prominent banks, compared with those of last week:

| Trice | Last | Week | Week | Week | Week | Week | Week | Week | Week | Week | Week | Week | Week | Week | Week | Week | Week | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String | String |

Bank of New York...
Bank of Man. Com...
Merchants' National.
Merchanies' National.
Bank of America...
National City.
Chemical National.
American Ex. Nat...
Nat...
Nat...
Bank of Com...
Mercantile National...
Nat...
Bank of N. Am...
Hanover National...
Citizens' Cent. Nat...
Corn Exchange...

SUB-TREASURY TRANSACTIONS. FRIDAY.

Gain to banks on day's transactions... \$165,000 Gain to banks same period previous week. 1,140,000 DIVIDEND DECLARATIONS.

Live Stock Harket.

Receipts of beeves were 18 cars, or 448 head, including 12 cars for the market. No trading to day feeling generally steady. Dressed beef in fair defined and steady at 7600c, per lb. for native sides. No later cables from London or Liverpool. Saloments from this port to day were 1,420 beeves and 7,000 quarters of beef.

Receipts of calves were 3 head. No trading of any importance. Feeling steady. City dressed veals firm at 8511c. per lb.; country dressed veals firm at 8511c. per lb.; country dressed active at 64,500c.

Receipts of sheep and lambs were 2212 cars of 8,337 head, it cluding 1812 cars for the market. Sheep were to very limited supply and first lambs slow and batery steady. The offerings were all taken. Sheep sold at \$3.5064.75 per 100 lbs., yearlings at \$5.506.8500, lambs at \$3.506.850. Dressed mutton firm at 74,500c, per lb.; dressed lambs steady at 126.15c.

Receipts of hogs were 2,168 head, including 12 car of mixed Westerns for the market. No transcartions reported up to a late hour. Feeling barely steady. steady.